

MANTZARIS S.A.
Balance Sheet 31 December 2023
Financial Statements according to G.A.S.
G.E.MI. Reg. No.: 115224537000

ASSETS	Year 2023	Year 2022
Non-current assets		
Tangible assets		
Land-Buildings	4.196.130,25	4.224.821,16
Mechanical equipment	4.211.431,25	4.544.311,67
Other equipment	920.903,16	891.702,01
<i>Total</i>	<u>9.328.464,66</u>	<u>9.660.834,84</u>
Intangible assets		
Development costs		
Goodwill	0,03	173.981,37
Other intangible assets	0,01	0,01
<i>Total</i>	<u>1.287.024,67</u>	<u>1.306.897,65</u>
	<u>1.287.024,71</u>	<u>1.480.879,03</u>
Payments on account and non-current assets in course of construction	<u>362.265,09</u>	<u>155.866,56</u>
Financial assets		
Loans and receivables	78.385,52	92.870,52
Debt instruments	102.145,44	102.145,44
Participating interests in subsidiaries, associates and joint ventures	914.857,55	914.857,55
Other	6.818,30	6.818,30
<i>Total</i>	<u>1.102.206,81</u>	<u>1.116.691,81</u>
Total non-current assets	<u>12.079.961,27</u>	<u>12.414.272,24</u>
Current assets		
Inventories		
Finished and semi-finished products	3.215.612,90	2.897.849,40
Merchandise	175.130,06	342.136,07
Raw materials and consumables	4.987.600,25	5.503.470,15
Payments on account for inventories	479.968,63	327.934,02
<i>Total</i>	<u>8.858.311,84</u>	<u>9.071.389,64</u>
Financial assets and payments on account		
Trade receivables	9.564.993,10	8.514.040,56
Other receivables	1.227.862,13	1.195.648,18
Prepaid expenses	247.658,45	264.131,41
Cash and cash equivalents	1.057.364,57	612.061,72
<i>Total</i>	<u>12.097.878,25</u>	<u>10.585.881,87</u>
Total current assets	<u>20.956.190,09</u>	<u>19.657.271,51</u>
Total assets	<u>33.036.151,36</u>	<u>32.071.543,75</u>

LIABILITIES	Year 2023	Year 2022
Equity		
Paid-up capital		
Capital	5.345.400,00	5.345.400,00
<i>Total</i>	<u>5.345.400,00</u>	<u>5.345.400,00</u>
Reserves and retained earnings		
Statutory reserve	4.843.466,94	5.442.602,57
Tax-free reserves	0,00	0,00
Retained earnings	3.006.984,29	1.393.667,94
<i>Total</i>	<u>7.850.451,23</u>	<u>6.836.270,51</u>
Total equity	<u>13.195.851,23</u>	<u>12.181.670,51</u>
Liabilities		
Non-current liabilities		
Long-term bank loans	13.364.669,61	13.318.880,74
Other non-current liabilities	3.900,00	3.900,00
<i>Total</i>	<u>13.368.569,61</u>	<u>13.322.780,74</u>
Current liabilities		
Short-term bank loans	0,00	0,00
Current portion of long-term debt	2.782.737,32	2.862.501,32
Trade payables	2.379.180,77	2.474.183,52
Income tax	0,00	74.387,86
Other taxes and duties	212.649,38	181.723,56
Social security organizations	117.639,20	105.897,95
Other payables	843.058,32	621.164,55
Accrued expenses	136.465,53	247.233,74
<i>Total</i>	<u>6.471.730,52</u>	<u>6.567.092,50</u>
Total liabilities	<u>19.840.300,13</u>	<u>19.889.873,24</u>
Total equity and liabilities	<u>33.036.151,36</u>	<u>32.071.543,75</u>

Zevgolatio Korinthias, 10 JULY 2024

**THE CHAIRMAN &
MANAGING DIRECTOR**

**THE VICE CHAIRMAN &
EXECUTIVE DIRECTOR**

THE ACCOUNTANT

**THEODOROS MANTZARIS
ID. No. AI 236956**

**ANTONIOS MANTZARIS
ID. No. AA 413241**

**KONSTANTINOS ROMANOS
ID. No. AE 739534**

MANTZARIS S.A.
Statement of Income according to G.A.S. at 31/12/2023
G.E.MI. Reg. No.: 115224537000

	<u>2023</u>	<u>2022</u>
Turnover (net)	29.148.781,44	33.022.417,96
Changes in inventories (merchandise, goods, semi-products)	-365.112,41	2.640.695,23
Other operating income	47.531,42	95.729,75
Self-constructed assets	0,00	0,00
Purchases of merchandise and materials	16.417.898,34	25.080.536,77
Employee benefits expense	3.140.478,53	2.762.935,39
Depreciation - Amortization	1.365.671,55	1.305.704,13
Other expenses and losses	4.748.374,26	4.598.834,36
Other income and gains	43.079,96	69.256,52
Earnings/(loss) before interest and tax (EBIT)	3.201.857,73	2.080.088,81
Interest and similar income	470,11	0,00
Interest expense and similar charges	807.312,64	405.763,85
Profit/(loss) before income tax	2.395.015,20	1.674.324,96
Income tax expense	577.000,18	420.862,57
Profit/(loss) for the period net of tax	1.818.015,02	1.253.462,39

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